

Anacortes Business Trends

A Summary of Key Business Metrics for 2010

- **Taxable Retail Sales—Up +10.4%.** Sales and use tax payments to the City during the year totaled \$2,916,000, an increase of \$275,000 over 2009 receipts.
- **Hotel/Motel Room Tax—Down -6.9%.** Tax is based on 4% of accommodation receipts, which totaled \$215,139 during 2010. This figure translates to total accommodation sales of \$5,378,425 and a -\$371,111 loss in accommodation sales for the period.
- **Single Family Home (Unit) Sales—Up +15.4%.** Nearly matching 2008 activity, home sales reported by the Northwest Multiple Listing Service (NWMLS) totaled 240 for the 2010 versus 208 for the previous year. 2010 activity delivered \$90,685,000 in sales volume, an increase of \$17 million versus 2009, or +23%.
- **Average Sales Price (Single Family Homes)—Up +6.7%.** Our market saw an incremental rise in average sales prices for single family homes, according to MLS data. In 2010 the average posted was \$377,854 versus \$353,985 in 2009. However this was still 9% below the \$416,863 average posted in 2008.
- **Building Permit Activity—Down -.2%.** Building permit filings at the City of Anacortes were down only slightly from 2009, totaling 412 versus 421 in the prior year.
- **Relocation Information Requests—Up +3%.** The Anacortes Chamber of Commerce responded to 173 requests through the Visitor's Center for information to be mailed to relocation prospects. A slightly lower number of requests (168) were received in 2009, but 2008 activity was much greater with 270 total request, or+56% higher than 2010.
- **Transient Boat Nights—Up +3%.** Consistently measured the Cap Sante Harbormaster, the facility accumulated 12,071 transient boat nights as compared to 11,676 in 2009. Transient usage in 2010 was +17% greater than 2008, reflecting continued development of the boating market. The marina also saw a 5.5%, year-over-year increase in trailer boat launches and an overall +31% increase at the year-end in the list of boaters waiting for moorages. The wait list, of course varies by slip size.